

May 26, 2020

Head - Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 538962

Subject: Intimation of Termination of Joint Venture Agreement dated August 12, 2016 by material wholly owned subsidiary

This is in continuation our letter dated May 08, 2020 regarding termination of joint venture in China by Minda KTSN Plastic Solutions GmbH & Co., K.G, a material wholly owned subsidiary of the Company. Please find the desired disclosure as under:-

<p>a) Name of parties to the agreement;</p> <p>b) Nature of the agreement;</p> <p>c) Date of execution of the agreement;</p> <p>d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>a) Minda KTSN Plastic Solutions GmbH & Co., K.G, Germany and Shandong Beiqi Hai Hua Automobile Parts Co., Ltd, China;</p> <p>b) Joint Venture Termination;</p> <p>c) May 07, 2020;</p> <p>d) The aforesaid Joint Venture didn't convert any opportunity in previous three years, therefore, JV has been terminated with the mutual consent of the parties. There is no impact due to such termination.</p>
--	---

Hope you will find the above in order.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For Minda Corporation Limited

Ajay Sancheti
Company Secretary
Membership No. F5605



MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.

TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi - 110052.

Website: www.sparkminda.com